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*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the prospectus dated 30 September 2025 (the "**Prospectus**") issued by Golden Leaf International Group Limited (金葉國際集團有限公司) (the "**Company**") for detailed information about the Share Offer described below before deciding whether or not to invest in the Shares thereby being offered. The Company has not been and will not be registered under the U.S. Investment Company Act of 1940, as amended.*

Unless otherwise defined in this announcement, capitalised terms used herein shall have the same meanings as those defined in the Prospectus.

The obligations of the Public Offer Underwriters under the Public Offer Underwriting Agreement to subscribe for, and to procure subscribers for, the Public Offer Shares, are subject to termination by the Joint Overall Coordinators (for themselves and on behalf of the Public Offer Underwriters) if certain events shall occur prior to 8:00 a.m. on the Listing Date. Such grounds are set out in the section headed "Underwriting" in the Prospectus. It is important that you refer to that section for further details.

GOLDEN LEAF INTERNATIONAL GROUP LIMITED
金葉國際集團有限公司

(Incorporated in the Cayman Islands with limited liability)

LISTING ON GEM OF THE STOCK EXCHANGE OF HONG KONG LIMITED BY WAY OF SHARE OFFER

Number of Offer Shares	:	**100,000,000 Shares (subject to the Offer Size Adjustment Option)**
Number of Public Offer Shares	:	**10,000,000 Shares (subject to reallocation)**
Number of Placing Shares	:	**90,000,000 Shares (subject to reallocation and the Offer Size Adjustment Option)**
Offer Price	:	**Not more than HK$0.65 per Offer Share and expected to be not less than HK$0.45 per Offer Share, plus brokerage of 1%, SFC transaction levy of 0.0027%, the AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565% (payable in full on application in Hong Kong dollars and subject to refund)**
Nominal value	:	**HK$0.01 per Share**
Stock code	:	**8549**

Sole Sponsor

Alliance Capital Partners Limited
同人融資有限公司

Joint Overall Coordinators, Joint Bookrunners and Joint Lead Managers

Alliance Capital Partners Limited
同人融資有限公司

民銀資本
CMBC CAPITAL HOLDINGS LIMITED

Joint Bookrunners and Joint Lead Managers

兴证国际
INDUSTRIAL SECURITIES INTERNATIONAL

第一上海
FIRST SHANGHAI GROUP

百惠金控 PATRONS

輝立証券
Phillip Securities

南華證券投資有限公司
South China Securities Limited

浦銀國際
SPDB INTERNATIONAL

uSMART Securities
盈立證券

APPLICATION FOR LISTING ON THE STOCK EXCHANGE

The Company has applied to the Stock Exchange for the listing of, and permission to deal in, the Shares in issue and to be issued pursuant to the Share Offer (including any Shares which may be issued pursuant to the exercise of the Offer Size Adjustment Option and any option which may be granted under the Share Option Scheme).

Assuming that the Public Offer becomes unconditional at or before 8:00 a.m. in Hong Kong on Friday, 10 October 2025, it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Friday, 10 October 2025.

IMPORTANT NOTICE TO INVESTORS OF PUBLIC OFFER SHARES FULLY ELECTRONIC APPLICATION PROCESS

We have adopted a fully electronic application process for the Public Offer and below are the procedures for application.

The Prospectus is available at the website of the Stock Exchange at **www.hkexnews.hk** under the "HKEXnews > New Listings > New Listing Information" section, and our website at **www.glint.com.hk**. If you require a printed copy of the Prospectus, you may download and print from the website addresses above.

To apply for Public Offer Shares, you may use one of the following application channels:

Application Channel	Platform	Target Investors	Application Time
White Form eIPO service	Online application via the **White Form eIPO** service at the designated website at www.eipo.com.hk.	Investors who would like to receive a physical Share certificate. Public Offer Shares successfully applied for will be allotted and issued in your own name.	From 9:00 a.m. on Tuesday, 30 September 2025 to 11:30 a.m. on Monday, 6 October 2025, Hong Kong time. The latest time for completing full payment of application monies will be 12:00 noon on Monday, 6 October 2025, Hong Kong time.
HKSCC EIPO channel	Your broker or custodian who is a HKSCC Participant will submit an EIPO application on your behalf through HKSCC's FINI system in accordance with your instruction.	Investors who would not like to receive a physical Share certificate. Public Offer Shares successfully applied for will be allotted and issued in the name of HKSCC Nominees, deposited directly into CCASS and credited to your designated HKSCC Participant's stock account.	Contact your broker or custodian for the earliest and latest time for giving such instructions, as this may vary by broker or custodian.

We will not provide any physical channels to accept any application for the Public Offer Shares by the public. The contents of the Prospectus are identical to the prospectus as registered with the Registrar of Companies in Hong Kong pursuant to Section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance.

If you are an **intermediary**, **broker** or **agent**, please remind your customers, clients or principals, as applicable, that the Prospectus is available online at the website addresses above.

Please refer to the section headed "How to Apply for Public Offer Shares" in the Prospectus for further details of the procedures through which you can apply for the Public Offer Shares electronically.

Your application through the **White Form eIPO** service or the **HKSCC EIPO** channel must be for a minimum of 5,000 Offer Shares and in one of the numbers set out in the table below. You are required to pay the amount next to the number you select.

If you are applying through the **White Form eIPO** service, you may refer to the table below for the amount payable for the number of Shares you have selected. You must pay the respective amount payable on application in full upon application for Public Offer Shares.

If you are applying through the **HKSCC EIPO** channel, your **broker** or **custodian** may require you to pre-fund your application in such amount as determined by the **broker** or **custodian**, based on the applicable laws and regulations in Hong Kong. You are responsible for complying with any such pre-funding requirement imposed by your broker or custodian with respect to the Public Offer Shares you applied for.

No. of Public Offer Shares applied for	Maximum amount payable(2) on application/ successful allotment	No. of Public Offer Shares applied for	Maximum amount payable(2) on application/ successful allotment	No. of Public Offer Shares applied for	Maximum amount payable(2) on application/ successful allotment	No. of Public Offer Shares applied for	Maximum amount payable(2) on application/ successful allotment
	HK$		*HK$*		*HK$*		*HK$*
5,000	3,282.77	70,000	45,958.87	500,000	328,277.63	4,000,000	2,626,221.00
10,000	6,565.56	80,000	52,524.42	600,000	393,933.16	4,500,000	2,954,498.63
15,000	9,848.32	90,000	59,089.98	700,000	459,588.68	5,000,000	3,282,776.26
20,000	13,131.10	100,000	65,655.53	800,000	525,244.20	6,000,000	3,939,331.50
25,000	16,413.88	150,000	98,483.29	900,000	590,899.73	7,000,000	4,595,886.76
30,000	19,696.66	200,000	131,311.06	1,000,000	656,555.26	8,000,000	5,252,442.00
35,000	22,979.43	250,000	164,138.81	1,500,000	984,832.88	9,000,000	5,908,997.26
40,000	26,262.21	300,000	196,966.58	2,000,000	1,313,110.50	10,000,000(1)	6,565,552.50
45,000	29,544.98	350,000	229,794.33	2,500,000	1,641,388.13		
50,000	32,827.77	400,000	262,622.10	3,000,000	1,969,665.76		
60,000	39,393.31	450,000	295,449.87	3,500,000	2,297,943.38		

(1) Maximum number of Public Offer Shares you may apply for.

(2) The amount payable is inclusive of brokerage, SFC transaction levy, Stock Exchange trading fee and AFRC transaction levy. If your application is successful, brokerage will be paid to the Exchange Participants (as defined in the GEM Listing Rules) and the SFC transaction levy, the Stock Exchange trading fee and AFRC transaction levy are paid to the Stock Exchange (in the case of the SFC transaction levy, collected by the Stock Exchange on behalf of the SFC; and in the case of the AFRC transaction levy, collected by the Stock Exchange on behalf of the AFRC).

No application for any other number of the Public Offer Shares will be considered and any such application is liable to be rejected.

STRUCTURE OF THE SHARE OFFER

The Share Offer comprises:

- the Public Offer of initially 10,000,000 Offer Shares (subject to reallocation) representing 10.0% of the total number of Offer Shares initially available under the Share Offer, and

- the Placing of initially 90,000,000 Offer Shares (subject to reallocation and the Offer Size Adjustment Option) representing 90.0% of the total number of Offer Shares initially available under the Share Offer.

The allocation of the Offer Shares between the Public Offer and the Placing will be subject to reallocation as described in the section headed "Structure and Conditions of the Share Offer" in the Prospectus.

In each case, the number of Offer Shares allocated to the Placing will be correspondingly reduced by the number of additional Offer Shares reallocated to the Public Offer in such manner as the Joint Overall Coordinators deem appropriate. In the event of reallocation of Offer Shares between the Placing and the Public Offer in the circumstances where (a) the Placing Shares are fully subscribed or oversubscribed and the Public Offer Shares are fully subscribed or oversubscribed irrespective of the number of times; or (b) the Placing Shares are undersubscribed and the Public Offer Shares are fully subscribed or oversubscribed irrespective of the number of times, then up to 5,000,000 Offer Shares may be reallocated from the Placing to the Public Offer, so that the total number of Offer Shares available for subscription under the Public Offer will increase up to 15,000,000 Offer Shares, representing 15% of the number of the Offer Shares initially available under the Share Offer (before any exercise of the Offer Size Adjustment Option), and the final Offer Price should be fixed at the lower end of the indicative Offer Price range (i.e. HK$0.45 per Offer Share) stated in the Prospectus, in accordance with Chapter 4.14 of the Guide for New Listing Applicants. In the circumstance where the Placing Shares are fully subscribed or oversubscribed and the Public Offer Shares are undersubscribed, there will be no reallocation from the Placing to the Public Offer, and no over-allocation to the Public Offer.

Given the initial allocation of the Offer Shares to the Public Offer and the Placing follows Mechanism B set out under paragraph 2 of Chapter 4.14 of the Guide for New Listing Applicants and the provision of paragraph 4(b) of Practice Note 6 of the GEM Listing Rules, no mandatory clawback or reallocation mechanism is required to increase the number of Offer Shares under the Public Offer to a certain percentage of the total number of Offer Shares offered under the Share Offer.

PRICING

The Offer Price will not be more than HK$0.65 per Offer Share and is expected to be not less than HK$0.45 per Offer Share. Applicants for the Public Offer Shares may be required to pay, on application (subject to application channel), the maximum Offer Price of HK$0.65 per Offer Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%, amounting to a total of HK$3,282.77 for one board lot of 5,000 Shares.

If the Offer Price as finally determined is less than the maximum Offer Price of HK$0.65 per Offer Share (excluding brokerage, SFC transaction levy, Stock Exchange trading fee and AFRC transaction levy thereon), or if the conditions of the Public Offer are not fulfilled in accordance with the paragraph headed "Structure and Conditions of the Share Offer — Conditions of the Public Offer" in the Prospectus or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy, Stock Exchange trading fee and AFRC transaction levy, will be refunded (subject to application channels), without interest.

EXPECTED TIMETABLE

Public Offer commences	9:00 a.m. on Tuesday, 30 September 2025
Latest time for completing electronic applications under the **White Form eIPO** service through the designated website at **www.eipo.com.hk**	11:30 a.m. on Monday, 6 October 2025
Application lists open	11:45 a.m. on Monday, 6 October 2025
Latest time for (a) completing payment for **White Form eIPO** applications by effecting internet banking transfer(s) or PPS payment transfer(s) and (b) submitting EIPO applications through HKSCC's FINI system	12:00 noon on Monday, 6 October 2025

If you are instructing your **broker** or **custodian** who is a HKSCC Clearing Participant or a HKSCC Custodian Participant to submit an EIPO application through HKSCC's FINI system to apply for the Public Offer Shares on your behalf, you are advised to contact your broker or custodian for the latest time for giving such instructions which may be different from the latest time as stated above.

Application lists close . . . . 12:00 noon on Monday, 6 October 2025

Expected Price Determination Date. . . . . on or before 12:00 noon on Wednesday, 8 October 2025

Announcement of the final Offer Price, the level of indication of interest in the Placing, the level of applications in the Public Offer, the basis of allocation to be published on the website of the Stock Exchange at **www.hkexnews.hk** and our website at **www.glint.com.hk** on or before . . . . .11:00 p.m. on Thursday, 9 October 2025

from the designated results of allocations website at **www.iporesults.com.hk** (alternatively: **www.eipo.com.hk/eIPOAllotment**) with a "search by ID" function from . . . . .11:00 p.m. on Thursday, 9 October 2025 to 12:00 midnight Wednesday, 15 October 2025

from the allocation results telephone enquiry by calling +852 2862 8555 between 9:00 a.m. and 6:00 p.m. from . . . . Friday, 10 October 2025 to Wednesday, 15 October 2025 (excluding Saturdays, Sundays and public holidays in Hong Kong)

Despatch of Share certificates of the Offer Shares or deposit of Share certificates of the Offer Shares into CCASS in respect of wholly or partially successful applications pursuant to the Public Offer on or before. . . . . .Thursday, 9 October 2025

White Form e-Refund payment instructions/refund cheques in respect of wholly or partially unsuccessful applications and wholly or partially successful applications in case the final Offer Price is less than the maximum Offer Price paid for the applications pursuant to the Public Offer on or before. . . . . Friday, 10 October 2025

Dealings in the Shares on GEM expected to commence at . . . . 9:00 a.m. on Friday, 10 October 2025

Note: All times and dates refer to Hong Kong local times and dates, except as otherwise stated.

SETTLEMENT

Subject to the granting of listing of, and permission to deal in, our Shares on the Stock Exchange and our compliance with the stock admission requirements of HKSCC, our Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in our Shares on the Stock Exchange or any other date as HKSCC chooses. Settlement of any transactions between participants of the Stock Exchange is required to take place in CCASS on the second settlement day after any trading day. All activities under CCASS are subject to the General Rules of HKSCC and the HKSCC Operational Procedures in effect from time to time. All necessary arrangements have been made for our Shares to be admitted into CCASS. Investors should seek the advice of their stockbroker or other professional advisers for details of the settlement arrangements as such arrangements may affect their rights and interests.

APPLICATION CHANNELS

The Public Offer period will begin at 9:00 a.m. on Tuesday, 30 September 2025 and end at 12:00 noon on Monday, 6 October 2025 (Hong Kong time).

To apply for Public Offer Shares, you may use one of the following application channels:

Application Channel	Platform	Target Investors	Application Time
White Form eIPO service	Online application via the **White Form eIPO** service at the designated website at **www.eipo.com.hk**.	Investors who would like to receive a physical Share certificate. Public Offer Shares successfully applied for will be allotted and issued in your own name.	From 9:00 a.m. on Tuesday, 30 September 2025 to 11:30 a.m. on Monday, 6 October 2025, Hong Kong time. The latest time for completing full payment of application monies will be 12:00 noon on Monday, 6 October 2025, Hong Kong time.
HKSCC EIPO channel	Your broker or custodian who is a HKSCC Participant will submit an EIPO application on your behalf through HKSCC's FINI system in accordance with your instruction.	Investors who would not like to receive a physical Share certificate. Public Offer Shares successfully applied for will be allotted and issued in the name of HKSCC Nominees, deposited directly into CCASS and credited to your designated HKSCC Participant's stock account.	Contact your broker or custodian for the earliest and latest time for giving such instructions, as this may vary by broker or custodian.

The **White Form eIPO** service and the **HKSCC EIPO** channel are facilities subject to capacity limitations and potential service interruptions and you are advised not to wait until the last day of the application period to apply for Public Offer Shares.

Please refer to the sections headed "Structure and Conditions of the Share Offer" and "How to Apply for Public Offer Shares" in the Prospectus for details of the conditions and procedures of the Public Offer.

Application for the Public Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus and on the designated website (**www.eipo.com.hk**) for the **White Form eIPO** service (or as the case may be, the agreement you entered into with your **broker** or **custodian**).

PUBLICATION OF RESULTS

The Company expects to announce the results of the level of indications of interest in the Placing, the level of applications in the Public Offer and the basis of allocation of the Public Offer Shares by no later than 11:00 p.m. on Thursday, 9 October 2025 (Hong Kong time) on the website of the Stock Exchange at **www.hkexnews.hk** and the website of the Company at **www.glint.com.hk**.

The results of allocations and the identification document numbers of successful applicants (where applicable) under the Public Offer will be available through a variety of channels at the times and dates and in the manner specified in the section headed "How to Apply for Public Offer — B. Publication of Results" in the Prospectus.

If an application is rejected, not accepted or accepted in part only, or if the conditions of the Public Offer as set out in the section headed "Structure and Conditions of the Share Offer — Conditions of the Public Offer" in the Prospectus are not satisfied or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy, AFRC transaction levy and Stock Exchange trading fee, will be refunded (subject to application channels), without interest.

No temporary document of title will be issued in respect of the Offer Shares. No receipt will be issued for sums paid on application. Share certificates will only become valid evidence of title at 8:00 a.m. on Friday, 10 October 2025, provided that the Share Offer has become unconditional and the right of termination described in the section headed "Underwriting" in the Prospectus has not been exercised. Investors who trade Shares prior to the receipt of the Share certificates or the Share certificates becoming valid do so entirely at their own risk.

Assuming the Share Offer becomes unconditional at or before 8:00 a.m. on Friday, 10 October 2025, (Hong Kong time), dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Friday, 10 October 2025 (Hong Kong time). The Shares will be traded in board lots of 5,000 Shares each. The stock code of the Shares is 8549.

This announcement is available for viewing on the website of the Company at **www.glint.com.hk** and the website of the Stock Exchange at **www.hkexnews.hk**.

By order of the Board
Golden Leaf International Group Limited
Ip Kam Yik
Chairman and Executive Director

Hong Kong, 30 September 2025

As at the date of this announcement, the executive Directors are Mr. Ip Kam Yik, Mr. Lui Kwok Kit and Ms. Ip Tsz Kwan; and the independent non-executive Directors are Mr. Wong Chun Kat, Mr. Lin Wai Chong and Mr. Cheung Kwong Tat.